

## Morning Briefing

### May CPI-based inflation increases 3.5pc YoY:

The Consumer Price Index (CPI)-based inflation increased to 3.5 percent on Year-on-Year basis in May 2025 as compared to 0.3 percent of the previous month and 11.8 percent in May 2024, says the Pakistan Bureau of Statistics (PBS). [Click here for more](#)

### Regulatory framework for digital, virtual assets discussed:

A high-level meeting of the Pakistan Crypto Council (PCC) was held on Monday at the Finance Division, chaired by Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb. [Click here for more](#)

### Move to cushion PSO: Exchange rate losses adjusted into petrol prices:

To cushion Pakistan State Oil (PSO) against exchange rate losses, the federal government has adjusted its fortnightly petroleum pricing, effective June 1, 2025, by reducing the Inland Freight Equalization Margin (IFEM) and slightly increasing average of Platts with incidentals and duty. [Click here for more](#)

### Centralized fund: pharma sector urges govt to let it utilize 1% of profit on in-house R&D activities:

While the government is striving hard to boost exports to achieve sustainable economic growth, the pharmaceutical manufacturers have proposed the authorities concerned to let them utilize 1% of their profit for in-house research and development (R&D) to develop products for exports instead continuing to contribute the profit to the government centralized fund. [Click here for more](#)

### FPCCI opposes new taxes in budget:

The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Vice President Muhammad Aman Paracha has voiced strong opposition to reports of new taxes being imposed on existing taxpayers in the upcoming federal budget for the fiscal year 2025-26. [Click here for more](#)

### Govt challenges K-Electric tariff in NEPRA review:

The federal government has filed a formal review petition with the National Electric Power Regulatory Authority (NEPRA) challenging the tariff set for K-Electric, expressing strong reservations over what it calls an unfair financial burden on both the national treasury and power consumers. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-7	-88.67
Individuals	5.12	24.59
Companies	0.95	53.5
Banks/DFIs	-2.29	481.63
MF	3	-482.25
Broker	-0.61	-9.39
Insurance	0.4	-10.68

FIPI Sector-wise	
	USD mn
E & P	-0.42
OMC	0.11
Banks	-0.28
Tech	-0.88

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	118,878	-0.7%	+51.5%	+3.3%
SENSEX	81,374	-0.1%	+2.9%	+4.1%
Nikkei 225	37,471	-1.3%	-5.9%	-6.1%
Hang Seng	23,158	-0.6%	+31.7%	+15.4%
S & P 500	5,936	+0.4%	+8.5%	+0.9%
FTSE 100	8,779	+0.2%	+7.5%	+7.5%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	62.97	+0.72%
Brent	USD/bbl	65.01	+0.59%
Coal	USD/ton	89.00	-1.02%
Gold	USD/oz	3,391.60	-0.16%
Silver	USD/oz	34.24	-1.31%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	281.9701	-0.02%	+0.04%
PKR/JPY	1.9729	+0.69%	-0.83%
PKR/THB	8.6640	+0.55%	+5.50%

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